Financial Highlights

as of July 31, 2019



HIGHLIGHTS of INTERIM FINANCIAL REPORT (unaudited) July 31, 2019

and

BUDGET AMENDMENT REPORT for the August 21, 2019 Board Meeting

Click below for a 1 minute Briefing:

https://www.showme.com/sh?h=PkfBj2O Prepared by: Business Support Services Division

Posted on our website at

https://hcde-texas.org/transparency/monthly-reports/

Linked from State Comptroller's website

http://www.texastransparency.org/local/schools.php







INTERIM FINANCIAL REPORT (unaudited) GENERAL FUND

Balance Sheet as of July 31, 2019

Schedule

HARRIS COUNTY DEPARTMENT OF EDUCATION

HARRIS COUNTY DEPARTMENT OF EDUCATION	Correduc .
INTERIM FINANCIAL REPORTS (Unaudited)	
GENERAL FUNDS 100-199 BALANCE SHEET	
Fiscal year to date: July 31, 2019	
l iscal year to date. Sury ST, 2015	
	ACTUAL
ASSETS	
Cash and Temporary Investments	\$ 38,692,658
Property Taxes-Delinquent at September 1, 2018	843,570
Less: Allowances for Uncollectible Taxes	(16,871)
Due from Federal Agencies	-
Other Receivables	1,303,512
Inventories	127,945
Deferred Expenditures	_
Other Prepaid Items	33,657
TOTAL ASSETS:	\$ 40,984,470
LIABILITIES	
Accounts Payable	16,563
Bond Interest Payable	-
Due to Other Funds	_
Accrued Wages	_
Payroll Deductions	932,431
Due to Other Governments	-
Deferred Revenue	836,890
TOTAL LIABILITIES:	\$ 1,785,884
	\$ 1,700,004
FUND EQUITY	47.557.400
Unassigned Fund Balance	17,557,462
Non-Spendable Fund Balance	128,037
Restricted Fund Balance	-
Committed Fund Balance	2,014,976
Assigned Fund Balance	9,499,397
Excess(Deficiency) of Revenues & Other Resources Over(Under) Expenditures & Other Uses	9,786,424
	* 20 DOC 20C
TOTAL FUND EQUITY:	\$ 38,986,296
Sound Bellevia Accounted Wass To Date	040.000
Fund Balance Appropriated Year-To-Date	212,290
TOTAL LIABILITIES, FUND EQUITY, AND FUND BALANCE APPROPRIATED TO DATE:	\$ 40,984,470
TOTAL LIABILITIES, FORD EQUITY, AND FORD BALANCE ATT NOT KIATED TO BATE.	J 40,304,470

INTERIM FINANCIAL REPORT (unaudited) ASST. SUPERINTENDENT FOR BUSINESS SERVICES' MESSAGE As of July 31, 2019

The <mark>ESTIMATED General Fund balance at 07/31/2019 is \$29,199,875 after current appropriations.</mark>

As year end adjustments are completed, a budget amendment will be submitted to the board for items assigned, restricted and committed that will roll forward into FY 2019.

Description	Aud	ited (Per CAFR) 9/1/2018	Арр	ropriated YTD	Estimated Balance at Month End		Estimat	ted Balance at Month End	
Non-Spendable	\$	128,037	\$	-	\$ 128,037		\$	128,037	
Restricted		-		-	-		\$	-	
Committed		2,014,976		-	2,014,976		\$	2,014,976	
Assigned		9,499,397		-	9,499,397		\$	9,499,397	
Unassigned		17,769,755		212,290	17,557,465		\$	17,557,465	
Total Fund Balance	\$	29,412,165	\$	212,290	\$29,199,875		\$	29,199,875	
Excess (Deficiency) of CURRENT Revenues and Other Resources (From 9/1/2018 to Date) \$ 9,786,424 This Excess represents the cash flow received YTD resulting from the Difference in INFLOWS and OUTFLOWS									
Fund Equity - Per Estimated Balance Sheet as of the end of the Month to Date \$ 38,986,296									

INTERIM FINANCIAL REPORT (unaudited) As of July 31, 2019

Financial Ratios

- Level One Indicator of financial strength
- Level Two Indicator of efficient leverage
- Level Three Indicators of efficiency
- Level Four Indicator of revenue growth

INTERIM FINANCIAL REPORT (unaudited) As of July 31, 2019 Indicator of Financial Strength

Percent of Fund Balance to G/F Expenditures Ratio

What is the percent of rainy fund balance?

(*)Unadjusted

Working Capital Ratio

What is the cash flow availability for the organization?

Unassigned Fund Balance \$ 17,557,462

Total G/F Expenditures \$43,038,878

Goal: > 30% of G/F Exp.

Benchmark: 10% to 29% Danger: Under 10%

Total Current Assets
Less Total Current Liabilities

\$40,984,470 - 1,785,884 = \$39,198,586

Goal: >\$15,000,000

Benchmark: \$10M to \$15M

Danger: Under < \$10M

41% FY19

38% FY18

39M FY19

34M FY18

Details on Schedule 3

Budgeted 30%

Details on Schedule 1

Budgeted \$30M

INTERIM FINANCIAL REPORT (unaudited) As of July 31, 2019 Indicator of Efficient Leverage Reserves

Unassigned Fund Balance Ratio
How much is available in reserves?

Debt to Income Ratio

What is the ability of HCDE to cover its debt payments?

Unassigned Fund Balance \$ 17,557,462

Total Fund Balance \$ 39,198,586

Goal: > 75%

Benchmark: 50% to 75%

Danger: <50%

Annual Principal and Interest Payments on Term Debt and Capital Leases \$3,149,496

G/F Revenue Less Facility Charges \$52,825,302 – 4,424,856

Goal: <25% of annual revenue

Benchmark: 25% to <49%

Danger: Over > 50%

45% FY19

45% FY18

7% FY19

7% FY18

Details on Schedule 1

Budgeted 74% Details on Schedule 5

Budgeted 7%

INTERIM FINANCIAL REPORT (unaudited) As of July 31, 2019 Indicators of Efficiency

Tax Revenue to Total Revenue Ratio
How Efficient is HCDE at leveraging local
Taxes? (Current)

Indirect Cost to Tax Ratio

How much dependency on indirect cost from grants?

Current Tax Revenue \$ 22,879,934

Total Revenue \$ 93,675,722

Goal: <20% of revenue

Benchmark: 20% to 30% Danger: Over > 30% Indirect Cost General Fund \$ 1,408,152

Total General Fund Revenue \$ 52,825,302

Goal: > 5%

Benchmark: 2% to 5%
Danger: Under < 2%

24% FY19

27% FY18

3% FY19

3% FY18

Details on Schedule 2

Budgeted 23%

Details on Schedule 3

Budgeted

3%

INTERIM FINANCIAL REPORT (unaudited) As of July 31, 2019 Indicators of revenue growth

Fee for Service Revenue Ratio
How are revenues spread across All
Funds?

Fee for Service Revenue Growth Ratio

What is the market growth for fee on services?

Total Fee for Service Revenues (G/F) \$20,562,479

Total Revenues **\$93,675,722**

Fee for Services Current Year Less Fee for Services Last Year

\$20,562,479 – 19,632,871

Fees for Service Last Year \$19,632,871

Goal: >30% of annual revenue

Benchmark: 10% to 29% Danger: Under 10%

Goal: >3% + growth

Benchmark: 0% to 3%

Danger: Under < 0%

22% FY19

24% FY18

5% FY19

0% FY18

Details on Schedule 14

Details on Schedule 14

Budgeted 21%

Budgeted 2%

FY 2018-19 FUND BALANCE – BUDGETED ACTIVITY

	Sept 1, 2018							
FUND BALANCE	Beginning				December-		May -	
CATEGORY	Audited	September	October	November	March	April	August	
Inventory	93,431							93,431
Prepaid Items	34,606							34,606
Emp Retirement								
Leave Fund	500,000							500,000
Unemployment								
Liability	200,000							200,000
Capital Projects	1,314,976							1,314,976
Assets								
Replacement								
Schedule	1,000,000							1,000,000
Building and								
Vehicle								
Replacement	1,000,000							1,000,000
Local Construction	2,500,000							2,500,000
PFC Lease Payment	691,129							691,129
QZAB bond								
payment	2,458,268							2,458,268
New Program								
Initiative								-
Software and								
Program								
Development								-
Recovery High								
School	1,000,000							1,000,000
Workforce								
Development	850,000							850,000
Total Reserves:	11,642,410							11,642,410
Unassigned	17,769,755		72,290	140,000				17,557,465
Total Est. Fund			<u> </u>					
Balance:	29,412,165	-	72,290	140,000	-	-	-	29,199,875

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS

REVENUES

Fund	Budget	Received/Billed	%
General Fund	\$53,941,027	\$52,825,302	98%
July is the end of the 11th month or approximately 92% of the	e fiscal year.		
(1) This amount includes accounts receivable billed.			
Special Revenue Funds	44,709,806	24,788,879	55%
Most grant periods differ from fiscal year.			
(2) Grants are on monthly reimbursement basis; subsequently billed			
Debt Service Fund	3,149,497	3,149,496	100%
(3) This fund has activity in February, May (interest and princ and August (interest only payment).	ipal payments),		
Capital Projects Fund	2,000,000	222,497	11%
Trust and Agency Fund	0	5,157	0%
Choice Partners Fund (Enterprise Fund)	4,646,364	8,028,152	173%
Worker's Comp. Fund (Internal Service Fund)	300,000	231,383	77%
Facilities Fund (Internal Service Fund)	5,428,496	4,424,856	82%
Total as of the end of the month	\$114,175,190	\$93,675,723	82%

^{*}Federal funding is the main source for special revenue grants. The \$36,832,823 Federal Program Revenues includes \$7,578,058 for Adult Education, \$5,895,209 for CASE, \$20,065,429 for Head Start, and \$3,294,127 for various other divisions.

ADOPTED BUDGETS AND AMENDMENTS 2018-2019

		Revenues Adopted	Appropriations Adopted
		Budget	Budget
	Budget	102,910,372	117,335,372
March		-	-
	Subtotal March	105,920,330	120,707,620
April		1,204,632	1,204,632
	Subtotal April	107,124,962	121,912,252
May		68,499	68,499
	Subtotal May	107,193,461	121,980,751
June		4,306,970	4,306,970
	Subtotal June	111,500,431	126,287,721
July		2,674,759	2,674,759
	Subtotal July	114,175,190	128,962,480

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS

EXPENDITURES

Budget to Actual at July 31, 2019

Fund	Budget	Encumbered/Spent	%
General Fund	\$58,078,317	\$43,038,878	77%
(1) Encumbrances as of the end of the month total.		\$ 1,627,808	Encumbrances
July is the end of the 11th month or approximately 92% of	the fiscal year.		
Special Revenue Funds	44,709,806	25,836,268	63%
(2) Encumbrances as of the end of the month total.		2,497,330	Encumbrances
Most grant periods differ from the fiscal year.			
Debt Service Fund	3,149,497	3,149,496	100%
(3) This fund has activity in February, May (interest and pr	incipal		
Capital Projects Fund	12,500,000	1,994,096	16%
Trust and Agency Fund	0	3,971	0%
Choice Partners Fund (Enterprise Fund)	4,646,364	8,081,476	174%
Worker's Comp. Fund (Internal Service Fund)	450,000	303,580	67%
Facilities Fund (Internal Service Fund)	5,428,496	4,745,001	87%
Total as of the end of the month	\$128,962,480	\$91,277,902	71%

INTERIM FINANCIAL REPORT (unaudited) FY 2018-19 Donations Report

All Funds as of July 31, 2019

Month 2018-2019	CASH	IN-KIND	TOTAL
September	1,113.00	-	1,113.00
October	5,065.00	-	5,065.00
November	-	2,564.95	2,564.95
December	-	13,551.89	13,551.89
January	-	-	-
February	500.00	18,886.43	19,386.43
March	-	8,663.83	8,663.83
April	500.00	1,267.66	1,767.66
May	-	7,745.63	7,745.63
June	-	4,753.73	4,753.73
July	500.00	13,576.37	14,076.37
August			-
2019 Total:	7,678.00	71,010.49	78,688.49

INTERIM FINANCIAL REPORT (unaudited) FY 2018-19 Donations Report All Funds as of July 31, 2019

		CENTER FOR GRANTS DEVELOPMENT ON BEH	IALF OF	HCDE DIVISIONS					
		July 1 - July 31							
Donor/Sponsor	Donor/Sponsor First	Organization	Site	Division	Description of Donation/Sponsorship	Cash Totals	1	In-kind	Totals
Last Name	Name			<u> </u>				Totals	
		Assistance League of Houston	HCDE	Head Start - Pugh	Books		\$	311.22	\$ 311.22
Morrow	Dr. Ellis		HCDE	Head Start - Irvington	Nutritional Consulting Services @ Various Centers		\$	6,911.95	\$ 6,911.95
Rodriguez	Angelina	Psychotherapy by Angelina	HCDE	CASE for Kids	Decorated Sugar Cookies by D Bakes Cakes		\$	36.00	\$ 36.00
Tammi L.	Terry	Facilities Sources / Dura Pier Facilities	HCDE	Center for Safe and Secure Schools	Sponsorship for 2019 School Safety Forum	\$ 500.00			\$ 500.00
		City of La Porte	HCDE	Head Start - La Porte	Transportation & Use of Facility		\$	4,250.00	\$ 4,250.00
		Z-Rumba	HCDE	Head Start - La Porte	Zumba Exercise		\$	475.00	\$ 475.00
White	Adrian		HCDE	Head Start - Compton	Chef Salads for Teacher Appreciation Week		\$	137.50	\$ 137.50
		Community Nutrition Outreach Services	HCDE	Head Start Program Wide	Nutrition Consulting Services		\$	1,244.70	\$ 1,244.70
Garza	Nallely		HCDE	Head Start - Pugh	Chairs & Tables		\$	110.00	\$ 110.00
		Kahanek Printing	HCDE	Head Start - Pugh	Paper		\$	100.00	\$ 100.00
						\$ 500.00	\$ 1	13,576.37	\$ 14,076.37

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS COMPARATIVE ANALYSIS Fiscal

Year –To-Date at July 31, 2019

See Tax Calculator at \rightarrow http://www.hcde-texas.org/default.aspx?name=TaxCalculator

Harris County Department of Education

Comparative Analysis of Property Values

	Adopted	November	December	January	February	March	April	May	June	July
	ADOPTED									
	TAX RATE									
Proposed Collections Tax Year 2018	0.005190	0.005190	0.005190	0.005190	0.005190	0.005190	0.005190	0.005190	0.005190	0.005190
Certified Taxable Value per HCAD *	\$ 412,526,038,722	\$ 445,482,657,214	\$ 447,225,280,892	\$ 447,709,696,992	\$ 448,229,275,195	\$ 448,050,463,110	\$ 447,611,715,400	\$ 446,890,787,736	\$ 446,113,998,176	\$ 445,338,264,376
Values under protest or not certified	37,168,447,726	5,712,903,568	3,559,258,684	2,835,867,379	1,382,080,609	1,011,894,807	957,620,036	818,061,928	662,361,312	627,849,275
	449,694,486,448	451,195,560,782	450,784,539,576	450,545,564,371	449,611,355,804	449,062,357,917	448,569,335,436	447,708,849,664	446,776,359,488	445,966,113,651
/ Rate per Taxable \$100	4,496,944,864	4,511,955,608	4,507,845,396	4,505,455,644	4,496,113,558	4,490,623,579	4,485,693,354	4,477,088,497	4,467,763,595	4,459,661,137
X Tax Rate	23,339,144	23,417,050	23,395,718	23,383,315	23,334,829	23,306,336	23,280,749	23,236,089	23,187,693	23,145,641
Estimated collection rate	99.88%	99.88%	99.88%	99.88%	99.88%	99.88%	99.88%	99.88%	99.88%	99.88%
X Estimated Collection Rate	23,310,040	23,041,402	23,366,543	23,354,156	23,305,731	23,277,273	23,251,717	23,207,114	23,158,778	23,116,779
+Delinquent Tax Collections	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
+Special Assessments	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
+ Penalty & Interest	-	-	-	-	-	-	-	-	-	-
Estimated Current Tax Available for Operations:	23,475,040	23,206,402	23,531,543	23,519,156	23,470,731	23,442,273	23,416,717	23,372,114	23,323,778	23,281,779

\$449B

\$461B

\$483B

(193, 261)

TAX COLLECTIONS Fiscal Year-To-Date at July 31, 2019 (11th month / 12 months)

HARRIS COUNTY DEPARTMENT OF EDUCATION

Tax Year 2018 Interim Current Tax Revenue Estimate Updates

Tax Teal 2010 litterii	III Cullent Tax Revenue Es	umau	e Opdates			
	SCENARIO (1) APPRAISED VALUE HCAD		SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	C	SCENARIO (3) EST FINAL VALUE OMMITTEE RECOMMENDI	ED
Property Use Category Recap-Certified To Date-Report: Taxable value	\$445,338,264,373		\$445,338,264,373		\$445,338,264,373	
PLUS: Uncertified Roll Summary Report:	\$443,330,204,373		Ψ443,330,204,373		\$445,550,204,575	
Scenario (1) Appraised value	1,289,782,354		-		-	
Scenario (2) Owner's value	-		1,140,872,649		-	
Scenario (3) Estimated final value	-		-		627,849,275	-
Total taxable value, Certified and Uncertified:	\$446,628,046,727	(A)	\$446,479,137,022	(A)	\$445,966,113,648	(A)
Calculate Interim Current Tax Revenue Estimate:					\bigcirc	
1) (A) divided by 100	\$4,466,280,467					
2) Current Tax Rate	X 0.00519	(C)	X 0.00519	(C)	X 0.00519	(C)
2017 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	\$23,179,996	(D)	\$23,172,267	(D)	\$23,145,641	(D)
4) Interim Tax Rev Estimate @ 99.8753% Collection Rate:	\$23,151,090	(E)	\$23,143,371	(E)	\$23,116,779	(E)
Comparison of Interim Tax Rev Estimate @ 98.40% Collection Rate with Interim Current Tax Revenue Est: Interim Current Tax Revenue Estimate Over/(Under) Current Tax Revenue, Currently Budgeted:						
Interim Current Tax Revenue Estimate (E)	\$23,151,090	(E)	\$23,143,371	(E)	\$23,116,779	(E)
LESS: Tax Revenue, Currently Budgeted	\$23,310,040	(F)	\$23,310,040	(F)	\$23,310,040	(F)
Total Interim Current Tax Revenue Estimate Over/(Under) Current Tax Revenue, Currently Budgeted, (E) - (F):	-\$158,950		-\$166,669		-\$193,261	
Total Current Tax Revenue Received, Accumulated from September 1 to July 31, 2019, 1999-571100**:	\$22,806,750		\$22,806,750		\$22,806,750	

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS Fiscal Year-To-Date at July 31, 2019 (11th month / 12 month)

NUES: nt Tax DESCRIPTION BUDGE \$ 23,310	MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
nt Tax \$ 23,310	1040 \$ 12.762	4		
	1040 \$ 12.762			
	J,040 \$ 12,762	\$ 22,806,570	\$ 503,470	97.8%
ent Tax 150	0,000 9,944	(43,096)	193,096	-29%
y & Interest	- 12,577	174,334	(174,334)	0%
al Assessments and Miscellaneous	5,000 -	11,838	3,162	79%
Subtotal Revenues: \$ 23,479	5,040 \$ 35,283	\$ 22,949,647	\$ 525,393	97.8%
DESCRIPTION BUDGE	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
NDITURES:				
: HCAD Fees \$ 180	0,000 \$ -	\$ 170,178	\$ 9,822	95%
: HCTO Fees 479	5,000 (10,041) 448,185	26,815	94%
Subtotal Expenditures: \$ 65	5,000 \$ (10,041) \$ 618,363	\$ 36,637	94%
Net Tax Collections: \$ 22,820	0,040 \$ 45,324	\$ 22,331,284	\$ 488,756	97.9%
Subtotal Revenues: \$ 23,475 DESCRIPTION BUDGE NDITURES: HCAD Fees \$ 186 HCTO Fees 475 Subtotal Expenditures: \$ 655	5,040 \$ 35,283 CURRENT MONTH 0,000 \$ - 5,000 \$ (10,041) 5,000 \$ (10,041)	\$ 22,949,647 Y-T-D \$ 170,178) 448,185) \$ 618,363	\$ 525,393 BALANCE (OVER) / UNDER \$ 9,822 26,815 \$ 36,637	97.8 Y-T-D 9 BUDG 959 949

a) 2018 Tax Rate = \$0.005190/\$100 Property Assessment/Appraisal - --> Annual Tax on a \$200,000 - \$40,000 = \$160,000/100 x .005190 = Residential Property = \$8.32 (net of 20% homestead exception.)

b) \$655,000/\$23,475,040 = 2.78% Collection and assessment costs

DISBURSEMENT – ALL FUNDS

July 31, 2019

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	572 Checks	\$1,716,885
P Card - June 2019	695 Transactions	\$127,497
Bank ACH	6 Transfers	\$1,554,984
	Total:	\$3,399,366

Notes:

- (A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.
- (B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.
- (C) A report on CH Local Expenditures is included in the monthly report.

INTERIM FINANCIAL REPORT

(unaudited)

Segment Division Data

As of July 31, 2019

GENERAL FUND - Governmental							
			Expenditure	Includes	W/o tax		
			and	Tax Subsidy	Benefit	Benefit	
Budget Manager Title	Revenues	Tax Subsidy	Encumbrances	Variance	Ratio	Variance	
	Includes Encumbrances						
Educator Certification and Prof Adv	178,090	340,653	520,799	(2,056)	-192%	(342,709)	
Records Management	1,558,155	330,464	1,926,223	(37,604)	-24%	(368,068)	
School Based Therapy Services	8,490,028	1,172,585	9,665,052	(2,439)	-14%	(1,175,024)	
Schools	8,880,584	2,143,724	11,040,567	(16,259)	-24%	(2,159,983)	

ENTERPRISE FUND-CHOICE PARTNERS COOPERATIVE						
		Expenditure	Transfer			
		and	Out	Benefit	Benefit	
Budget Manager Title	Revenues	Encumbrances	To General Fund	Ratio	Variance	
Choice Partners Cooperative (Enterprise)	8,028,152	1,927,454	6,154,022	77%	6,154,022	

Note: Effective FY 16 Choice Partners is reported as an Enterprise Fund (711) and is no longer part of General Fund.

Note: The difference between revenues & expenditures for Choice Partners is transferred out into General Fund, that transfer is not included in the expenditure column above.

Records
Mgmt.
Amounts
are billed
after the
month
closeout
due to
agenda
deadlines.

HIGHLIGHTS OF BUDGET AMENDMENT REPORT

August 21, 2019

Board Meeting

(unaudited)

Amendments

General Fund= \$9,279

Special Revenue Fund = \$424,584

Choice Partnership Fund= \$3,381,789



FY 2018-19 BUDGET AMENDMENT REPORT August 21, 2019 **General Fund**

IERA	

INCREASES

Increase revenues & expenditures in the General Fund (1999) Various Budget Managers to allocate budget based on year end
estimated expenditures. Total increases for General Fund Budget Managers equals \$523,072, the net effect to general fund will
be \$0.

Increase revenues & expenditures in the General Fund (1999) Budget Manager (922) CASE All-Earth Ecobot budget in the
amount of \$9,279 to reflect revenue receipts received in excess of the budgeted amount.

Increase revenues & expenditures in the General Fund (1999) Various Budget Managers to allocate budget based on year end estimated legal fees expenditures. Total increases for General Fund Budget Managers equals \$283,140, the net effect to general fund will be \$0.

DECREASES

Decrease revenues & expenditures in the General Fund (1999) Various Budget Managers to allocate budget based on year end estimated expenditures. Total decreases for General Fund Budget Managers equals (\$523,072), the net effect to general fund will be \$0.

Decrease revenues & expenditures in the General Fund (1999) Various Budget Managers to allocate budget based on year end estimated legal fees expenditures. Total decreases for General Fund Budget Managers equals (\$283,140), the net effect to general fund will be \$0.

al GENERAL FUND:	<u>\$</u>	9,279 \$	9,279

523.072

9,279

283,140

(523,072)

(283,140)

523.072

9,279

283,140

(523,072)

(283,140)

FY 2018-19 BUDGET AMENDMENT REPORT August 21, 2019 Special Revenue Fund

SPECIAL REVENUE FUND

INCREASES		
Increase revenues & expenditures in the Special Revenue Fund (2059) Budget Manager (901) Head Start budget in the amount of \$130,000 to reflect additional funding needed for the <u>New Baytown Head Start Center</u> .	\$ 130,000	\$ 130,000
Increase revenues & expenditures in the Special Revenue Fund (2059) Budget Manager (901) Head Start budget in the amount of \$3,068 to reflect <u>additional revenue</u> receipts received.	\$ 3,068	\$ 3,068
Increase revenues & expenditures in the Special Revenue Fund (2159) Budget Manager (901) Early Head Start budget in the amount of \$77,316 to accurately reflect the grant award received.	\$ 77,316	\$ 77,316
Increase revenues & expenditures in the Special Revenue Fund (2169) Budget Manager (901) Early Head Start <u>TT&A budget</u> in the amount of <u>\$14,500</u> to accurately reflect the grant award received.	\$ 14,500	\$ 14,500
Increase revenues & expenditures in the Special Revenue Fund (4989) Budget Manager (901) Head Start Local Revenue budget in the amount of \$11,000 to reflect the new grant amount received by TEGNA foundation for the SuperMENtor program.	\$ 11,000	\$ 11,000
Increase revenues & expenditures in the Special Revenue Fund (2300) Budget Manager (201) new Adult Education Federal Grant budget in the amount of \$765,361 to accurately reflect the grant award received. (Federal)	\$ 765,361	\$ 765,361
Increase revenues & expenditures in the Special Revenue Fund (2340) Budget Manager (201) <u>new</u> Adult Education El Civic Grant budget in the amount of \$183,816 to accurately reflect the grant award received. (El Civic	\$ 183,816	\$ 183,816

New grants

DECREASES

Decrease revenues & expenditures in the Special Revenue Fund (3810) Budget Manager (201) new Adult Education State Grant budget in the amount of (\$556,979) to accurately reflect the grant award received. (State)	\$ (556,979) \$	(556,979)

Decrease revenues & expenditures in the Special Revenue Fund (2230) Budget Manager (201) new Adult Education TANF Grant budget in the amount of (\$556,979) to accurately reflect the grant award received. (TANF)

(203,498)	\$ (203,498
	•

FY 2018-19 BUDGET AMENDMENT REPORT August 21, 2019 Choice Partnership Fund

CHOICE PARTNERSHIP FUND

INCREASES

Increase revenues & expenditures in the Choice Partnership (7119) to reflect additional revenues received and increase transfer out to general fund.

3,381,789

3,381,789

DECREASES

Total CHOICE PARTNERSHIP FUND:

3,381,789 \$

Construction PFC Update July 31, 2019



Click below for a 1 minute Briefing:

https://www.showme.com/sh?h=adad3qq Prepared by: Business Support Services Division

Closing on 2016 PFC Bond Series

Par Amount of Bonds (Purchase Price):	\$ 7,000,000.00
Less: Purchaser's Counsel and MAC Fees	16,100.00
Total Due from Purchaser:	\$6,983,900.00
Issuer Contribution	5,000,000.00
Less Land Purchase Costs	954,766.00
Total Available Funds	\$11,029,134.00

Total Available Funds	\$ 11,029,134.00
Bond Issuance Costs	(218,061.80)
Deposit in Project Fund Account	\$ 10,811,072.20

Invoices for Issuance Expenses					
Provider	Role		I	nvoices	
US Capital Advisors	Financial Advisor	FA Fee, Document Prep., Misc.	\$	51,957.50	
Orrick Herrington	Bond Counsel	BC Fee, AG Fee, Misc.		89,500.00	
Bank of Texas	Trustee/PAR	Trustee Fees		3,500.00	
Haynes and Boone, LLP	Trustee 's Counsel	Fees		5,500.00	
Stewart Title	Title Policy	Fees/Expenses		67,604.30	
Total Invoices:			\$ 2	218,061.80	

\$225,000 Budgeted

Available July 2019 PFC Bond Series Funds

CAP: EXPENDITURES BY MO	NTH	EXPENDITURES BY TYPE	
October 24, 2016 Land Purchase	949,765,41	Purchaser's Counsel and MAC Fees	\$ 16,100.00
November 2, 2016 Closina Costs	234,161.80	Land Purchase Costs	949,765,41
February 14, 2018 CRE8, Inc. Payment	75.600.00	Bond issuance Costs	218,061.80
March 7, 2018 Gradient Group Payment	600.00	Building Construction/Renovation	1,320,491.00
March 7, 2018 D&A Payment	18,650.00	Building Design & Architect Fees	451,569.40
June 14, 2018 CRE8, Inc. Payment	201.857.74	Legal Fees	9,414.38
October 4, 2018 HCDE Legal Fees	8.360.00	Bid Advertisements	631.82
October 4, 2018 Wright National Flood	1,184.00	Project Documentation	8,915.00
October 24, 2018 HTS, Inc. Consultants	8,832.00	Surveys and Investigations	56,909.90
October 26, 2018 Doucet and Associates	2,000.00	Permits and Fees	23,418.51
December 19, 2018 CRE8, Inc. Payment	112,907,85	remits and rees	23,410.31
December 19, 2018 Houston Chronicle Payment	631.82		
December 19, 2018 HCDE Legal Fees	829.38		
February 7, 2019 LoneStar Documenation	5,450.00		
February 7, 2019 Doucet & Associates	1,200.00		l
March 6, 2019 HCDE Legal Fees	225.00		
March 7, 2019 CRE8, Inc. Payment	43.034.27		l
April 11, 2019 Webber Construction	154,651.00		l
April 11, 2019 Webber Construction	41,340.00		
May 2, 2019 LoneStar Documentation	3,465.00		
May 10, 2019 Webber Construction	69,240.00		
May 23, 2019 Webber Construction	513,600.00		
City of Houston Water/Waste Connection	11.413.19		
June 5, 2019 LoneStar Documentation	1.590.00		
June 5, 2019 CRE8, Inc. Payment	18,169.54		
June 5, 2019 LoneStar Documentation	2,090.00		· ·
June 11, 2019 Webber Construction	324.328.00		l
June 11, 2019 HCDE Legal Fees	10.221.32		l
July 10, 2019 LoneStar Documentation	1,590,00		
July 10, 2019 Webber Construction	210.472.00		
July 18, 2019 HTS, Inc Consultants	25,009.00		l
July 31, 2019 Rice & Gardner	1,218.90		l
July 31, 2019 LoneStar Documentation	1,590.00		
TOTAL As of June 30, 2019	3,055,277.22		\$ 3,055,277.22
TOTAL As of June 30, 2019 Services = architectural & engineering	3,055,211.22		¥ 3,055,211.22

Available Funds and Arbitrage

Restricted intere	est by month		42,090.82
Arbitrage Calcul	10,000		
Interest Earned by month	Interest Earnings	,Under @1.68 rate	,@ current rate
till aug 31 2017	<u> </u>	30,629.17	,,
Sep-17	9,117.61	9,117.61	ļ
Oct-17	9,478.02	•	1
Nov-17	9,349.25		1
Dec-17	10,825.37		!
Jan-18	11,968.62		!
Feb-18	11,183.49	11,183.49	!
Mar-18	14,056.08	14,056.08	!
Apr-18	14,785.46	14,785.46	I
May-18	15,756.53	15,301.14	455.39
Jun-18	15,937.11	13,944.97	1,992.14
Jul-18	17,083.43	15,026.26	2,057.17
Aug-18	17,468.12	15,205.41	2,262.71
Sep-18	17,546.00		
Oct-18	19,460.16	16,346.53	3,113.63
Nov-18	19,383.15	16,281.85	3,101.30
Dec-18	20,729.43	17,412.72	3,316.71
Jan-19	21,489.39	18,051.09	3,438.30
Feb-19	19,618.76	16,479.76	3,139.00
Mar-19	22,306.01	18,737.05	3,568.96
Apr-19	21,042.25	17,675.49	3,366.76
May-19	20,974.60	17,618.66	3,355.94
Jun-19	19,044.62	15,997.48	
Jul-19	19,176.95	16,108.64	3,068.31
Interest Earned	408,409.58	366,318.76	42,090.82

As it relates to a municipal bond market, arbitrage is the profit from borrowing funds in the tax exempt market and investing them in the taxable market. Unless an exception is available, the IRS requires a payment to the US Treasury equal to all interest earned on bond proceeds in excess of the bond yield. The PFC bond yield is 1.68%



PFC Cash Balance – Project Acquisition Account As of July 31, 2019

HCDE Public Facility Corporation
Cash Balance-Project Acquisition Account
As of July 31, 2019 (Unaudited)

	 Amounts
Assets:	
Cash/Bank of Texas 2016 Payment Account	\$ 43,014.22
Cash/Bank of Redemption Account	12.37
Cash/Bank of Texas Project Account	54,672.79
Cash/Texpool Investment Pool-PFC	 9,358,240.38
Total Assets	9,455,939.76
Liabilities:	
Bond Interest Payable	42,126.00
Retainage-Webber Construction Contract	65,682.00
Total Liabilities	107,808.00
Total Equity Balance @ 07-31-19	\$ 9,348,131.76

PFC Payment Log As of July 31, 2019

HCDE PFC Project to Date Payment Log As of July 31, 2019 (Unaudited)

REQ#	DATE PAID	PFC Draw	VENDOR	GROSS AMT	RETAINAGE	NET AMT	PURPOSE	PROJECT
E 20170491	10/24/16		Record Land Purchase	\$ 949,765.41	\$ -	\$ 949,765.41	Purchase of Land for ABS West	ABS West
E 20170952	12/6/2016		Bond Sale Fees Various	234,161.80	-	234,161.80	Bond Sale Fees	Bond Sale
E 20181571	03/22/18	1	CRE8 Check 0266856	75,600.00	-	75,600.00	Architect Fees	ABS West
E 20181702	04/04/18	2	Gradient Pmt Ck 0270914	600.00	_	600.00	Preparation Fees	ABS West
E 20181704	04/04/18	3	Doucet & Assoc Ck 0270913	18,650.00	-	18,650.00	Boundary & Design Surveys	ABS West
E 20182500	07/03/18	4	CRE8 Ck 0292562	201,857.74	-	201,857.74	Architect Fees	ABS West
E 20190535	11/06/18	5	Karezewski-Bradford-Spalding	8,360.00	_	8.360.00	Review of AIA	ABS West
E 20190535	11/06/18		Wright Natl Flood Insurance	1,184.00	_	1,184.00	Flood Insurance	
E 20190537	11/06/18		HTS Consultants-Ck 0317551	8,832.00	-	8,832.00	Geotech Investigation	ABS West
E 20190539	11/06/18	8	Doucet & Assoc Ck 0318110	2,000.00	-	2,000.00	Elevation Certificate	
E 20190977	01/08/19	9	CRE8 Architects Ck 0327514	112,907.85	-	112,907.85	Architect Fees	ABS West
E 20190978	01/08/19	11	Karezewski-Bradford-Spalding	829.38	-	829.38	Consultation of CPS Bid Process	ABS West
E 20190979	01/08/19	10	Houston Chron Ck 0327513	631.82		631.82	Legal Required Advertisement	ABS West
E 20191524	03/04/19	12	Lonestar Docu LLC	5,450.00	_	5,450.00	Web Camera w/Control Unit Purchase	ABS West
E 20190524	03/04/19	13	Duscet & Assoc Ck 0336134	1,200.00	-	1,200.00	Easement Descriptions	
k 144192	03/01/19	16	City of Houston	11,413.19	_	11,413.19	Water/Waste Connected	ABS West
E 20191790	03/27/19	14	Karezewski-Bradford-Spalding	225.00	_	225.00	Review of AIA Documents	ABS West
E 20191790	03/27/19	15	CRE8 Architects Ck 0340605	43,034.27	-	43,034.27	Architect Fees	ABS West
E 20192180	05/02/19	17	Webber Const	154,651.00	(7,733.00)	146,918.00	CIP Pmt #1	ABS West
E 20192180	05/02/19		Webber Const	41,340.00	(2,067.00)		CIP Pmt #2	ABS West
E 20192430	06/02/19	19	Lonestar Documentation LLC-Multivista	3,465.00	_	3,465.00	Project Set Up & Plan Review	ABS West
E 20192430	06/02/19	20	Webber Const	69,240.00	(3,462.00)	65,778.00	CIP Pmt #3	ABS West
E 20192430	06/02/19	21	Webber Const	513,600.00	(25,680.00)	487,920.00	CIP Pmt #4	ABS West
20192701	06/10/19	22	Lonestar Documentation LLC-Multivista	1,590.00	-	1,590.00	Monthly Camera Hosting Services	ABS West
E 20192701	06/10/19	23	CRE8 Architects Ck 0357936	18,169.54	-	18,169.54	Construction Documents, Contract Admin & F	ABS West
E 20192701	06/10/19	24	Lonestar Documentation LLC-Multivista	2,090.00		2,090.00	Payment of WebCam Installation	ABS West
E 20192729	06/13/19	25	Webber Const	324,328.00	(16,216.00)	308,112.00	CIP Pmt #5	ABS West
E 20192701	06/13/19	26	Karezewski-Bradford-Spalding	10,221.32	-	10,221.32	Legal Fees	ABS West
E 20192786	07/01/19	27	Lonestar Documentation LLC-Multivista	1.590.00		1,590.00	Web Camera w/Control Unit Purchase	ABS West
E 20192788	07/08/19	28	Webber Const	210,472.00	(10,524.00)	199,948.00	CIP Pmt #5	ABS West
E 20192909	07/16/19	29	HTS, Inc. Consultants	25,009.00	` ′	25,009.00	Technician Labor and Rental Fees	ABS West
E 20192999	07/29/19	30	Rice and Gardner	1,218.90		1,218.90	Commissioning Services	ABS West
E 20193002	07/30/19	31	Lonestar Documentation LLC-Multivista	1,590.00		1,590.00	Monthly Camera Hosting Services	
			Total Disbursements to Date:	\$ 3,055,277.22	\$ (65,682.00)	\$ 2,989,595.22		

PFC Project-to-Date Income Statement As of July 31, 2019

HCDE Public Facility Corporation Project-to-Date Income Statement Period ending July 31,2019 (Unaudited)

			Actual Expenditures	(f)			
Budget Original		EV 2047	As of July 31st FY 2017 FY 2018 FY 2019			Remaining	
	Original (a)	(b)	FY 2018 (c)	(d)	Project-to-Date (b) + (c) + (d)=(f)	Funds Available (a) - (f)	
Revenues	(a)	(5)	(0)	(u)	(5) . (6) . (6) (1)	(4) (1)	
Sale of Bonds	\$ 12,000,000	\$ 11,994,999.41	\$ -	\$ -	\$ 11,994,999.41	\$ (5,000.59)	
Int Earned-Texpool	Ψ 12,000,000 -	28,152.97	153,300.33	219,464.09	400,917.39	400,917.39	
Interest Earned-Bank of Texas	_	2,476.19	3,708.76	1,307.23	7,492.18	7,492.18	
	40.000.000		,		-		
Total Revenues:	12,000,000	12,025,628.57	157,009.09	220,771.32	12,403,408.98	403,408.98	
Expenditures							
Bond Sale Fees	234,162	234,161.80			234,161.80	0.20	
ABS West Project							
Land Purchase	949,766	949,765.41	_	_	949,765.41	0.59	
Legal Fees	19,636	_	_	19,635.70	19,635.70	0.30	
Liability Ins Premiums	1,184	-	-	1,184.00	1,184.00	_	
Bid Advertisements	632	_	_	631.82	631.82	0.18	
Permits & Fees	36,651	-	600.00	11,413.19	12,013.19	24,638.00	
Surveys & Investigations	29,482	-	18,650.00	-	18,650.00	10,832.00	
Testing	66,322	-	-	-	-	66,322.00	
Wiring Infrastructure	21,574	-			-	21,574.00	
Building Design & Architect Fees	578,686	-	277,457.74	174,111.66	451,569.40	127,116.60	
Technology Equipment	12,310	-	-	12,310.00	12,310.00	-	
MEP Services	12,189	-	-	-	-	12,189.00	
Contingency	1,119,266	_	_		-	1,119,265.81	
Building Construction/Renovation	8,918,140			1,355,355.90	1,355,355.90	7,562,784.10	
Total ABS West Project	11,765,838	949,765.41	296,707.74	1,574,642.27	2,821,115.42	8,944,722.58	
Total Expenditures:	12,000,000	1,183,927.21	296,707.74	1,574,642.27	3,055,277.22	8,944,722.78	
Excess Revenues over Expenditures:	\$ -	\$ 10,841,701.36	\$ (139,698.65)	\$ (1,353,870.95)	\$ 9,348,131.76	\$ 9,348,131.76	
Fund Balance-Beginning Estimated:			10,841,701.36	10,702,002.71			
Fund Balance-Ending Estimated:			\$10,702,002.71	\$ 9,348,131.76			

ABC Project Timeline

Nov-16	Approval of Pool of architects and engineers	Board
Jan-17	Review and presentation of architect concepts	PFC
Oct-17	Approval of architect contract	PFC
Jan -18	Review of Schematic Design	PFC
Apr-18	Tentative review and approval of architect design development	PFC
May-18	Approval of method of construction per Ch 2269	PFC
Oct-18	Tentative Procurement of Construction Project	PFC
Nov-18	Tentative Construction Award Date	PFC
Dec-18	Construction Contract was signed	PFC
March-19	Building Permit Issued March 22, 2019	
March-19	Notice to Proceed March 26, 2019	
	Date of Substantial Completion Oct 18, 2019	
Oct-19	Construction Period- 11 to 14 months est.	

Education Foundation Update July 31, 2019



Education Foundation Update

Education Foundation of Harris County Statement of Financial Position As of July 31, 2019

	Jul 31, 19	Jun 30, 19
ASSETS		
Current Assets Checking/Savings		
1005 · Chase Operating Fund-5717	4,387	4,417
1011 · Chase Restricted Fund-5709	73,763	73,763
1015 · Chase Operating Savings-3293	123	123
Total Checking/Savings	78,272	78,302
Accounts Receivable		
1100 · Accounts Receivable	7,742	7,742
Total Accounts Receivable	7,742	7,742
Total Current Assets	86,014	86,044
TOTAL ASSETS	86,014	86,044
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities		
2100 · Payroll Liabilities	0	0
Total Other Current Liabilities	0	0
Total Current Liabilities	0	0
Total Liabilities	0	0
Equity		
3200 · Temp Restricted Net Asset	73,709	73,709
3900 · Unrestricted Net Asset	18,854	18,854
Net Income	-6,549	-6,519
Total Equity	86,014	86,044
TOTAL LIABILITIES & EQUITY	86,014	86,044

Education Foundation Update

Education Foundation of Harris County Transaction Detail by Account September 2018 through July 2019

Туре	Date	Name	Memo	Class	Amount	Balance
4000 · Contribute	d Support					
4100 · Individu	ual Contributior	ıs				
Deposit	05/30/2019	Wood.	Amount Collected	Unrestricted:EcoBot	190.00	190.00
Total 4100 · In	dividual Contribu	tions			190.00	190.00
4200 · Corpora	ate Contribution	ns				
General Jo	09/07/2018	HCDE	Deposit 09/07 - H	Restricted:After School	100,000.00	100,000.00
General Jo	10/29/2018	Amazon	Amazon Smile Do	Unrestricted:Other	7.30	100,007.30
Deposit	02/04/2019	Dougherty Foundati	TLC WATER Don	Restricted:Other	2,500.00	102,507.30
Deposit	02/15/2019	Amazon Smile	Amazon Smile	Unrestricted	14.75	102,522.05
Deposit	02/26/2019	Albertsons Safeway	Received from Al	Unrestricted	12.08	102,534.13
Deposit	04/30/2019	Paypal	Paypal Transfer P	Restricted:EcoBot	2,389.74	104,923.87
Deposit	05/30/2019	Amazon Smile	Amazon Smile Do	Unrestricted	5.00	104,928.87
Deposit	06/04/2019	Wood.	Wood Group Don	Restricted:EcoBot	1,856.15	106,785.02
Deposit	07/09/2019	insights to behavior	Educational Aid o	Restricted	500.00	107,285.02
Deposit	07/10/2019	Wood.	Wood Group - Ec	Restricted:EcoBot	2,250.87	109,535.89
Deposit	07/19/2019	HCDE	\$1k received for T	Restricted	1,000.00	110,535.89
Deposit	07/19/2019	TEGNA	TEGNA Foundati	Restricted:HeadStart	11,000.00	121,535.89
Deposit	07/22/2019	Brown Foundation	Brown Foundatio	Restricted:EcoBot	5,000.00	126,535.89
Total 4200 · Co	orporate Contribu	utions			126,535.89	126,535.89
Total 4000 · Contr	ibuted Support				126,725.89	126,725.89
6000 · Earned Re 6201 · Bot Sal						
Deposit	05/30/2019	HCDE	HCDE Received i	Restricted:EcoBot	730.00	730.00
Total 6201 · Bo	ot Sales				730.00	730.00
Total 6000 · Earne	d Revenues				730.00	730.00

Transaction Detail by Account Continued...

Transaction Detail by Account

September 2018 through July 2019

Туре	Date	Name	Memo	Class	Amount	Balance
7000 · Grant &						
7010 · Progr	ram Contracts					
Check	05/01/2019	Harris County Depa	Grant from BOK F	Restricted:After School	-7,020.00	-7,020.00
Check	05/01/2019	Harris County Depa	Grant from Houst	Restricted:After School	-99,000.00	-106,020.00
Check	05/01/2019	Harris County Depa	Grant from Wood	Restricted:After School	0.00	-106,020.00
Check	05/01/2019	Harris County Depa	Grant from Dough	Restricted:After School	-2,500.00	-108,520.00
Check	06/05/2019	Harris County Depa	Grant from Wood	Restricted:After School	-1,856.15	-110,376.15
Check	06/07/2019	Harris County Depa	Wood. Employee	Unrestricted:EcoBot	-190.00	-110,566.15
Check	06/07/2019	Harris County Depa	Lego EV3 Mindst	Restricted:EcoBot	-730.00	-111,296.15
Check	06/07/2019	Harris County Depa	CenterPoint Ener	Restricted:EcoBot	-2,444.70	-113,740.85
Check	07/18/2019	Harris County Depa	TEGNA Foundati	Restricted:HeadStart	-11,000.00	-124,740.85
Check	07/18/2019	Harris County Depa	Teacher of the Ye	Restricted	0.00	-124,740.85
Check	07/18/2019	Harris County Depa	Teacher of the Ye	Restricted	0.00	-124,740.85
Check	07/18/2019	Harris County Depa	Wood Grant Wire	Restricted:EcoBot	-2,235.87	-126,976.72
Check	07/25/2019	Zachary Wikstrom	Teacher of the Ye	Restricted	-1,000.00	-127,976.72
Check	07/25/2019	Byron Clay	Educational Aide	Restricted	-500.00	-128,476.72
Check	07/25/2019	Harris County Depa	Grant from Brown	Restricted:EcoBot	0.00	-128,476.72
Check	07/25/2019	Harris County Depa	Grant from Brown	Restricted:EcoBot	-5,000.00	-133,476.72
Total 7010 · F	Program Contract	s			-133,476.72	-133,476.72
Total 7000 · Gra	nt & Contract				-133,476.72	-133,476.72

Transaction Detail by Account Continued...

Transaction Detail by Account September 2018 through July 2019

Type	Date	Name	Memo	Class	Amount	Balance
7300 · Miscellan	eous Expenditur	es				
General Jo	09/04/2018		Paymentpro Card	Restricted:Other	-30.00	-30.00
General Jo	09/11/2018		Card Purchase 09	Unrestricted:Other	-74.62	-104.62
General Jo	10/02/2018		Card Purchases	Restricted:Other	-28.43	-133.05
General Jo	10/15/2018		Card Purchases	Restricted:Other	-91.99	-225.04
General Jo	10/17/2018		Card Purchases	Restricted:Other	-14.99	-240.03
General Jo	11/02/2018		Card Purchase P	Restricted:Other	-29.22	-269.25
General Jo	12/03/2018		Paymentpro Payp	Unrestricted:Other	-30.00	-299.25
Total 7300 · Misc	ellaneous Expend	litures			-299.25	-299.25
7500 · Other Pro 7540 · Other	fessional Fees Professional Fee	es				
Check	06/07/2019	Remote COO	Invoice 10469 - H	Management:Operating	-60.29	-60.29
Total 7540 · C	ther Professional	Fees			-60.29	-60.29
Total 7500 · Othe	r Professional Fe	es			-60.29	-60.29
8100 · Operating	Expenses					
8170 · Other	04/02/2040		Carries Charge	Managament:Operating	20.00	20.00
Check Check	01/02/2019 02/04/2019		Service Charge Service Charge	Management:Operating Management:Operating	-30.00 -30.00	-30.00 -60.00
Check	03/20/2019		Service Charge	Management:Operating	-4.00	-64.00
Check	05/02/2019		Service Charge	Management:Operating	-30.00	-94.00
Check	06/03/2019		Service Charge	Management:Operating	-30.00	-124.00
Check	07/02/2019		Service Charge	Management:Operating	-30.00	-154.00
Check	07/10/2019		Service Charge	Management:Operating	-15.00	-169.00
Total 8170 · C	ther				-169.00	-169.00
Total 8100 · Oper	ating Expenses				-169.00	-169.00
TOTAL					-6,549.37	-6,549.37

Education Foundation Update

Education Foundation of Harris County Statement of Activities Classified

September 2018 through July 2019

	HeadStart (Restricted)	After School (Restricted)	EcoBot (Restricted)	Other (Restricted)	Restricted - Other (Restricted)	Total Restricted
Income 4000 · Contributed Support 4100 · Individual Contributions 4200 · Corporate Contributions	0 11,000	0 100,000	0 11,497	0 2,500	0 1,500	0 126,497
Total 4000 · Contributed Support	11,000	100,000	11,497	2,500	1,500	126,497
6000 · Earned Revenues 6201 · Bot Sales	0	0	730	0	0	730
Total 6000 · Earned Revenues	0	0	730	0	0	730
Total Income	11,000	100,000	12,227	2,500	1,500	127,227
Gross Profit	11,000	100,000	12,227	2,500	1,500	127,227
Expense 7000 · Grant & Contract 7010 · Program Contracts	11,000	110,376	10,411	0	1,500	133,287
Total 7000 - Grant & Contract	11,000	110,376	10,411	0	1,500	133,287
7300 · Miscellaneous Expenditures 7500 · Other Professional Fees 7540 · Other Professional Fees	0	0	0	195 0	0	195 0
Total 7500 · Other Professional Fees	0		0	0		
8100 · Operating Expenses 8170 · Other	0	0	0	0	0	0
Total 8100 · Operating Expenses	0	0	0	0		
Total Expense	11,000	110,376	10,411	195	1,500	133,481
Net Income	0	-10,376	1,816	2,305	0	-6,255

Statement of Activities Classified Continued...

Education Foundation of Harris County Statement of Activities Classified

September 2018 through July 2019

	EcoBot (Unrestricted)	Other (Unrestricted)	Unrestricted - Other (Unrestricted)	Total Unrestricted	Operating (Management)	Total Management	TOTAL
Income 4000 · Contributed Support 4100 · Individual Contributions 4200 · Corporate Contributions	190 0	0 7	0 32	190 39	0	0	190 128,538
Total 4000 · Contributed Support	190	7	32	229	0	0	126,726
6000 · Earned Revenues 6201 · Bot Sales	0	0	0	0	0	0	730
Total 6000 · Earned Revenues	0	0	0	0	0	0	730
Total Income	190	7	32	229	0	0	127,456
Gross Profit	190	7	32	229	0	0	127,456
Expense 7000 · Grant & Contract 7010 · Program Contracts	190	0	0	190	0	0	133,477
Total 7000 - Grant & Contract	190	0	0	190	0	0	133,477
7300 · Miscellaneous Expenditures 7500 · Other Professional Fees	0	105 0	0	105 0	0 60	0 60	299 60
7540 · Other Professional Fees					60	60	60
Total 7500 · Other Professional Fees	Ü	U	0	U	00	00	00
8100 · Operating Expenses 8170 · Other	0	0	0	0	169	169	169
Total 8100 · Operating Expenses	0	0		0	169	169	169
Total Expense	190	105	0	295	229	229	134,005
Net Income	0	-97	32	-65	-229	-229	-6,549
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I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus J. Amezcua, RTSBA, CPA, Ph.D., Asst. Supt. for Business Support Services

/s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer

